



BY REGISTERED POST
CONFIDENTIAL

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Date: 17.03.2021

To
The Managing Director,
Karnataka Arya Vysya Community Development Corporation,
V.V Tower , 21st Floor,
Dr. B.R. Ambedkar Veedhi,
Bengaluru-560001.

Sir,

Subject: Comments of the Comptroller and Auditor General of India under Section 143(6) (b) of the Companies Act, 2013 on the accounts of **Karnataka Arya Vysya Community Development Corporation, Bengaluru** for the year ended **31st March 2020**

I forward herewith **Comments** under section 143(6) (b) of the Companies Act, 2013 on the accounts of **Karnataka Arya Vysya Community Development Corporation, Bengaluru** for the year ended **31st March 2020**

2. A copy of the proceedings of the Annual General Meeting adopting the certified accounts, Auditors' Report thereon and the Comments of the Comptroller and Auditor General of India may be forwarded to this office immediately after the conclusion of the Annual General Meeting. Six copies of the printed Annual Reports may also be sent to this office.
3. Receipt of the letter and the enclosures may please be acknowledged.

Yours faithfully,

(E.P.NIVEDITA)
PRINCIPAL ACCOUNTANT GENERAL
(AUDIT-I)
KARNATAKA, BENGALURU

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF KARNATAKA ARYA VYSYA COMMUNITY DEVELOPMENT CORPORATION, BENGALURU FOR THE YEAR ENDED 31 MARCH 2020

The preparation of financial statements of **Karnataka Arya Vysya Community Development Corporation, Bengaluru** for the year ended 31 March 2020 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **28th January, 2021**.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **Karnataka Arya Vysya Community Development Corporation, Bengaluru** for the year ended **31 March 2020** under Section 143(6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under Section 143 (6) (b) of the act.

**For and on behalf of the
Comptroller and Auditor General of India**



(E.P.NIVEDITA)

**PRINCIPAL ACCOUNTANT GENERAL
(AUDIT-I)
KARNATAKA, BENGALURU**

Date: 17th March 2021.